

MIDAS FINANCING LIMITED

BALANCE SHEET (Un-audited)

As at December 31, 2007

Amount in Taka

| ASSETS: | 31.12.2007 | 30.06.2007 | Growth% |
|---|----------------------|----------------------|--------------|
| Fixed Assets-At cost less Accumulated Depreciation | 85,481,168 | 64,164,169 | 33.22 |
| Investments: | 1,253,411,153 | 784,246,710 | 59.82 |
| Investment in Lease Assets, Receivable-Net of Current Portion | 472,596,980 | 350,795,234 | |
| Long Term Loan-Net of Current Portion | 779,814,173 | 432,451,476 | |
| Equity Participation (CDBL) | 1,000,000 | 1,000,000 | |
| Current Assets: | 577,772,456 | 620,515,101 | -6.89 |
| Cash and Cash Equivalents | 53,941,753 | 99,411,029 | |
| Marketable Securities | 141,653,586 | 70,337,799 | |
| Accounts Receivables | 136,018,286 | 101,747,911 | |
| Advance, Deposit and Prepayments | 28,675,628 | 6,786,602 | |
| Stock of Stationery and Office Materials | 287,402 | 89,532 | |
| Current Portion of Lease Assets | 112,257,631 | 218,645,073 | |
| Current Portion of Loan | 104,938,170 | 123,497,155 | |
| Total Assets Taka: | 1,916,664,776 | 1,468,925,980 | 30.48 |
| EQUITY AND LIABILITIES | | | |
| Shareholders' Equity : | 360,075,924 | 372,112,648 | -3.23 |
| Share Capital | 284,546,500 | 284,546,500 | |
| Statutory Reserve | 40,441,984 | 40,441,984 | |
| Proposed Dividend | 0 | 42,681,975 | |
| Retained Earnings | 35,087,440 | 4,442,189 | |
| Long Term Loan and Term Deposit: | 1,114,624,594 | 650,772,256 | 71.28 |
| Loan Fund-Net of Current Portion | 519,074,894 | 329,766,756 | |
| Term Deposit | 595,549,700 | 321,005,500 | |
| Current Liabilities: | 441,964,258 | 446,041,076 | -0.91 |
| Call Loan | 60,000,000 | 70,000,000 | |
| Accounts Payable | 28,207,720 | 12,038,109 | |
| Current Portion of Loan | 116,203,431 | 212,040,159 | |
| Advance, Deposit and Prepayments | 36,512,902 | 42,564,851 | |
| Dividend Payable | 42,681,975 | 0 | |
| Provision for Taxation | 50,259,734 | 40,309,234 | |
| Provision for Other Finance | 83,922,227 | 53,342,524 | |
| Provision for Income Suspense | 24,176,269 | 15,746,199 | |
| Total Equity and Liabilities Taka: | 1,916,664,776 | 1,468,925,980 | 30.48 |

Sd/-

Company Secretary

Sd/-

Managing Director